



Advancing Forest and Climate Action: Summary of FCLP activities during COP29

November 2024

Advancing Forest and Climate Action: Summary of FCLP activities during COP29 in Baku

During the Conference of Parties (COP29) to the UNFCCC in Baku from 11 November - 22 November 2024, the Forest & Climate Leaders' Partnership convened high-level events aimed at steering critical conversations on forest protection, carbon finance, and sustainable construction. These efforts brought together government representatives, financial institutions, Indigenous Peoples, local communities and civil society organisations to advance the global agenda on climate, nature, and forests.

Each session focused on distinct yet interconnected themes, contributing to the broader agenda of achieving ambitious climate and biodiversity goals.

We extend our sincere thanks to all participants for their time and meaningful contributions, and to the co-organisers, as each event was delivered in close partnership, highlighting the collaborative effort required to drive meaningful action.

For a detailed recount of all events, please refer to the updates on our [LinkedIn](#) account.

Advancing Forest Protection and Climate Goals at COP29

High-level event: Leaders Protecting Forests for Climate, Lives and Livelihoods

The high-level event on 12 November 2024 highlighted the role of forests and nature in countries' actions to achieve their goals and targets under the three Rio Conventions. Together, the speakers highlighted recent progress and outlined strategies to tackle ongoing challenges in meeting the shared goal of halting and reversing forest loss and land degradation by 2030, while supporting sustainable development and fostering inclusive rural transformation. Heads of State and Ministers from 12 countries, along with representatives from the Global Alliance of Territorial Communities, discussed advances in policy, finance and technology solutions aimed at transforming economic activities that contribute to deforestation and land degradation.

The event was hosted by H.E Nana Addo Dankwa Akufo-Addo, President of the Republic of Ghana and moderated by H.E. Razan Al Mubarak, UN Climate Change High-Level Champion, COP28 Presidency, UAE.

Highlights included:

- Funders from the Forest Finance Pledge, the 11 participating governments plus the European Union, announcing that they have collectively contributed USD 10 billion towards forest conservation and restoration activities since 2021.
- Colombia outlined an interconnected strategy to tackle energy transition and nature protection, The Socio-Ecological Transition Portfolio, which is valued at approximately USD 40 billion, covering 224 projects.
- The transition of the FCLP leadership from Ghana and the United States to the United Kingdom, and Guyana.

Further information:

- [Press release 12 Nov 2024](#)
- Impressions on [LinkedIn](#)

Call for Accelerating High Integrity Forest Carbon Payments to Protect Forests and Achieve Climate Goals

Ministerial event: Scaling Forest Carbon Finance for People, Planet, and Nature

At COP29 in Baku, the FCLP convened a high-level event with Indigenous Peoples, business, and environmental leaders to highlight efforts to urgently scale up financing for forest protection and climate action through results-based payments and high integrity carbon markets. Speakers outlined the urgency of protecting forests, and the relative maturity of results-based payments and market-based carbon credit approaches as critical instruments to support this protection. 15 countries issued a political statement, underscoring their commitment to scaling up finance for forests, calling on greater private sector investment and highlighting that momentum is now building to bring finance for forest carbon to scale, to greatly increase impact.

This event was hosted by the governments of Ghana, Guyana and the UK and featured a keynote from the Deputy Prime Minister of Fiji.

The following governments signed the statement: Republic of Costa Rica, Federal Democratic Republic of Ethiopia, Republic of Fiji, The French Republic, Republic of Ghana, Republic of Guyana, Republic of Kenya, Republic of Nigeria, Kingdom of

Norway, Republic of Pakistan, Republic of Peru, Republic of Singapore, Socialist Republic of Vietnam, United Kingdom of Great Britain and Northern Ireland and The United States of America.

Further information:

- [Political Statements on Forest Carbon Markets](#)
- [Press release 14 Nov 2024](#)
- Media coverage by Nature4Climate: [COP29 Week 1 Wrap-Up: Nature Remains on the Bench](#)
- Impressions on [LinkedIn](#)

Advancing financing for forest tenure for Indigenous Peoples and local communities

Event: Call to Action on Securing Indigenous Peoples and local communities forest tenure

During the event on 18 November 2024 Indigenous leaders, government representatives, and philanthropies who have been collaborating as part of the **Platform to Support Indigenous Peoples and Local Communities in Forest and Climate Action**, outlined how to strengthen land tenure security and forest management rights for Indigenous Peoples and other forest-dependent communities in tropical forests towards COP30 and beyond. The event focused on two topics: 1) Progress to date and next steps of the Forest Tenure Funders Group; and 2) Increased political ambition to recognise land tenure.

Brazil, UK, USA, Germany, Colombia, Peru, Norway together with [Rights and Resources Initiative](#), the [International Land and Forest Tenure Facility](#), the [Global Alliance of Territorial Communities](#) and [GEF](#) showed their commitment to advance on Indigenous Peoples, and local communities rights, especially land tenure recognizing the crucial role of Indigenous Peoples as guardians of the forest, whose benefits serve everyone.

As a result of this work, 12 countries have agreed to work together to enhance land tenure rights by COP30. These include: Colombia, Costa Rica, Ecuador, Fiji, Germany, Ghana, Netherlands, Nigeria, Norway, Peru, Tanzania, United Kingdom.

Further information:

- **Summary of the Interventions** made in Baku at COP29 and CBD COP16 events: [Advancing Indigenous Peoples and Local Communities Forest Tenure – FCLP – The Forest & Climate Leaders Partnership](#)
- Video recording on Youtube: [Monday, 18 November 2024: SDG Pavilion at COP29 livestream](#)
- Impressions on [LinkedIn](#)

Other events and activities

The work of the FCLP was showcased by various member countries in events hosted by other organisations. This includes Kenya speaking to its drive to advance the use of sustainable wood in construction at the UNEP-Global ABC event [Accelerating the Buildings Breakthrough](#) on 19 November; and Canada, Japan and the UK during the COP29 Presidency event on forests on 21 November.

In 2023, Country Packages for forests, climate and nature emerged as a new model of mobilizing a range of partners providing financial, diplomatic, investment and technical solutions in an actively coordinated way to support national goals in forest, climate, and biodiversity. At COP29, the FCLP supported several governments to hold closed-door meetings on Country Packages to showcase progress and provide pathways to greater ambition by COP30. Closed-door meetings were also held on the Greening Construction with Sustainable Wood workstream and the Indigenous Peoples, and local communities workstream with the development of ambitious COP30 outcomes top of mind.

More information:

- [Country Packages for Forests, Climate and Nature – FCLP – The Forest & Climate Leaders' Partnership](#)

Summary of Media featuring FCLP at COP29

- Nature4Climate (Video): [From the Corridors at COP29: Reflecting on Progress and Building the Bridge to Belém](#)
- Nature4Climate Daily Brief 22 Nov 2024 via newsletter/e-mail: “As the sun rises on what is meant to be the final day of COP, I'm of mixed minds. The past two weeks have had some notable bright spots - the FCLP progress reports, positive moves for high-integrity carbon markets, encouraging signals for nature from the

G20, a historic visit to the Amazon by President Biden and the first new NDCs, including from Brazil.” Lucy Almond, Chair N4C

- Nature4Climate: [COP29 Recap: Missed Opportunities for Nature and Climate Action](#)
- Nature4Climate: [COP29 Week 1 Wrap-Up: Nature Remains on the Bench](#)
- Carbon Pulse: [COP29: Multiple countries outline plans to raise billions in forest carbon finance](#) « Carbon Pulse
- News Room: [Guyana, UK join forces as Co-Chairs of Forest and Climate Leaders' Partnership - News Room Guyana](#)
- ClimateTracker: [COP29 | Guyana and the United Kingdom leading forests and climate leaders' partnership - Climate Tracker](#)
- Government of Guyana: [Guyana's leadership recognised at COP29 in Baku – DPI Guyana](#)

One of the critical functions of the FCLP is to ensure that forests remain at the forefront of discussions on climate. The events at COP29 demonstrated the ambition and focus of FCLP members in driving progress towards the 2030 target. Members look forward to building on 2024 progress and towards COP30 in Belém, Brazil.